



# BUSINESS LOAN APPLICATION

Each shareholder, partner or member owning 20 percent or more interest in the Business Applicant must sign a personal guaranty. A minimum of 1 guarantor is required regardless of percent ownership. Additional guaranties may be required.

BUSINESS INFORMATION				
Business Applicant's Name (exact legal name)			DBA (if applicable)	
Taxpayer ID Number	Year Business Established	Years Current Ownership	Years Owners have been in this line of business	Annual Sales \$
Business Type: <input type="checkbox"/> INDIVIDUAL <input type="checkbox"/> CORPORATION <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> OTHER				
<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Sub-S Corporation <input type="checkbox"/> General Partnership <input type="checkbox"/> Nonprofit Organization				
<input type="checkbox"/> Individual <input type="checkbox"/> C-Corporation <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Professional Association				
<input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Limited Liability Partnership <input type="checkbox"/> Other _____				
Description of Business or Service				
Business Contact Name		Business Phone ( ) -	Business Fax ( ) -	

**BUSINESS LOCATION (cannot be a P.O. b ox):**

Street Address	City	State	Zip Code
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**BUSINESS MAILING ADDRESS (if different from above):**

Street Address	City	State	Zip Code
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LOAN REQUEST			
<b>LOAN TYPE:</b>			
<input type="checkbox"/> Business Line of Credit	New Line Amount	\$ _____	or increase Line from \$ _____ to \$ _____
<input type="checkbox"/> Term Loan	Amount Requested	\$ _____	Length of Term: _____
	For equipment purchase, please provide the purchase price	\$ _____	Also, please include a copy of the purchase order.
<input type="checkbox"/> Commercial Real Estate Loan*	Amount Requested	\$ _____	
	Owner Occupied: _____ Investment: _____		
<input type="checkbox"/> SBA Loan	Amount Requested	\$ _____	Length of Term: _____
<input type="checkbox"/> Other	Amount Requested	\$ _____	Length of Term: _____
Description of Other: _____			

\*For Commercial Real Estate Loan, please complete and include a REAL ESTATE ADDENDUM form. By signing this application, applicant attests that information provided on the Real Estate Addendum is true and correct.

LOAN PURPOSE & COLLATERAL	
What are loan proceeds going to be used for: _____	
*Collateral Available: _____	
*Loans will be secured by all business assets unless specific assets, acceptable to the Credit Union, are pledged. Please describe fully any such specific assets that you wish to use as collateral. Please note which assets, if any are pledged as collateral for other loans. Please note location of collateral if different than your business location.	

FINANCIAL INFORMATION				
<b>Business Deposit Accounts</b>				
Financial Institution	Type of Account	Current Balance	Average Balance	Would you like to move the account to KPCU?
		\$ _____	\$ _____	<input type="checkbox"/> Yes
		\$ _____	\$ _____	<input type="checkbox"/> Yes
		\$ _____	\$ _____	<input type="checkbox"/> Yes
<b>Business Debts (List all business debts, including accounts and trade payables. Include existing KPCU debt.)</b>				
To whom payable?	Type of Account (Revolving, Term, etc.)	Balance Owning	Payment	Pay off with proceeds?
		\$ _____	\$ _____	<input type="checkbox"/> Yes
		\$ _____	\$ _____	<input type="checkbox"/> Yes
		\$ _____	\$ _____	<input type="checkbox"/> Yes
		\$ _____	\$ _____	<input type="checkbox"/> Yes

RELATED BUSINESS ISSUES			
Has the Applicant or any Guarantor or Co-applicant ever declared bankruptcy? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Is the Business Applicant or any Guarantor or Co-applicant a party to any claim or lawsuit? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Are there any state or federal tax liens filed against the Business Applicant or any Guarantor or Co-applicant? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Does Business Applicant own or lease occupied building? <input type="checkbox"/> Own <input type="checkbox"/> Lease		Is the Business already pledging any assets for a loan or lease? <input type="checkbox"/> Yes <input type="checkbox"/> No	
If you lease, name lessor: _____		Mailing address of lessor: _____	
Years remaining on lease: _____			
Monthly lease payments, if applicable: \$ _____			

OWNERSHIP/MANAGEMENT INFORMATION					
List all owners of the company					
Name	Social Security #	Title	Percent Ownership	Number of Years in This Line of Business	Monthly Housing Payment
			%		
			%		
			%		
			%		

**FINANCIAL STATEMENTS AND TAX RETURNS** Please provide a copy of the company's financial statements or tax returns for the last three years and interim financial statements for the current year. Please also provide guarantors' tax returns for the last three years and updated personal financial statements.

**AUTHORIZATION:** Each Business Applicant and each person or entity signing this Application or an Application Addendum Form ("Signer") certifies that all information provided by the Business Applicant and the Signer is true and complete and authorizes KPCU to 1) obtain credit and employment information about the Business Applicant and Signer; 2) obtain credit reports and make any inquiries KPCU considers appropriate in connection with this application or review of this loan account from time to time; 3) make KPCU experience with this loan account and information about this application available to credit bureaus, other Signers or other persons who have or expect to have financial dealings with the Business Applicant and the Signer; 4) share collection information with Signer's other creditors; and 5) disclose account information as required by law. Each Signer acknowledges that additional information may be required in order to make a final credit decision. Business Applicant also acknowledges receipt of the Equal Credit Disclosures provided with this application.

**REQUIRED SIGNERS:** All signers must also be duly authorized to sign on behalf of applicant.

**ACKNOWLEDGEMENT:** EACH SIGNER ACKNOWLEDGES THAT KPCU MAY RELY ON THE STATEMENTS AND INFORMATION SET FORTH IN THIS APPLICATION AND THAT SUCH STATEMENTS AND INFORMATION MAY BE INCORPORATED BY REFERENCE IN ANY AGREEMENT ANY OF THE UNDERSIGNED MAY ENTER INTO WITH KPCU. EACH OF THE UNDERSIGNED HEREBY AGREES TO NOTIFY KPCU PROMPTLY OF ANY CHANGE IN ANY SUCH STATEMENT OR INFORMATION. EACH SIGNER HAS READ AND UNDERSTOOD THE TERMS OF THIS APPLICATION, INCLUDING ANY ADDENDUM, AND REPRESENTS AND WARRANTS THAT THE INFORMATION CONTAINED HEREIN IS TRUE AND CORRECT. KPCU is KeyPoint Credit Union.

**X**

Authorized Signature	Print Name	Title	Date
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**X**

Authorized Signature	Print Name	Title	Date
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**Signature of Guarantors:** (Each Shareholder, Partner, or Member owning 20 percent or more interest in the Business Applicant, sign below)

**X**

Authorized Signature	Print Name	Title	Date
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**X**

Authorized Signature	Print Name	Title	Date
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